

The Choice is **Yours DIY** vs. **ATO** stress vs. **Financial Clarity**

Fact Sheet #3

Which Is Better?

- DIY bookkeeping (usually too little, too late)
- Just waiting until the ATO catches up (they are watching you!)
- Timely, snapshot-style reporting from a Bookkeeper (investing in professional help)

It is so easy to relegate humble bookkeeping tasks to 'tomorrow' or 'next week' when more urgent matters are pressing such as making sales, servicing clients and managing production problems.

Have You Reached the Tipping Point?

Running your own business requires high levels of skill. Once your business grows to a point where it is set to reap significant rewards, make sure you have the systems in place to achieve success. Don't make the mistake of cutting bookkeeping fees in a mistaken quest to save costs. The bookkeeping process is the foundation of your financial success.

Are you experiencing any of these problems?

Many businesses come to a crisis point if the books are only partially completed, or worse the ATO is catching up with you!

- Are you unable to review sales and costs, missing out on opportunities to improve?
- Do you really know who still owes you money and how old the debt is? (Remember: Even if you are in a cash business unless funds are balanced they can go missing!)
- Do you know how much you owe your suppliers? One of our new clients thought she owed a supplier \$2,000 only to find out she owed \$8,000 hitting her cash flow.

Did you realise ...?

If you wait until the Tax Office catches up with your outstanding returns:

- You will probably incur fines and interest charges on overdue BAS & tax installments.
- It will be time consuming and stressful to work on the backlog in the time frame the ATO imposes. They want it done now! (not when it fits into your schedule)
- Your personal finances can be affected. For example your application for a home loan will be very difficult to ap prove (if not impossible) without recent tax returns?

The Solution

Would you like to see information that is accurate and meaningful to you, and have current financial data that makes sense even if you're not a 'financial' or 'accounting' type of person? Dedicated Bookkeeping will give you the information you need to remove the uncertainty, reduce your stress, and give you clarity and peace of mind.

For more information on how to use your bookkeeper to save you time, avoid hassles, and reduce your stress contact Dedicated Bookkeeping on (07) 3871 3333 or visit www.dedicatedbookkeeping.com.au



